

**MATTER OF LOWER FIXATION OF PENSION AT 1616 CPI INSTEAD OF AT
1684 – REVISED PAY**

In this settlement block period of 1997 to 2002, the pay revision was made with merger of DA at 1684 CPI. But for retirees/ pensioners the Basic Pay for the pension purpose was accepted at pre-revised pay scale with merger of DA at 1616 CPI. This was done on the basis of understanding between the IBA and the associations of employees without any representation of the retirees /pensioners and it was decided to make suitable amendments to the Pension Regulations applicable to the pensioners. Thus retirees of Period Block of 1998 to 2002 were fitted at lower Basic Pension calculated at Pre-revised Pay Scales at 1616 CPI. Thus employees retired during the period were given lower Basic Pension at around 41% instead of 50% of Basic Pay.

During the block period from 1-4-1998 to 31-10-2002 of this settlement, almost 100000 retirees were given lower Basic Pension, and Banks have earned a lot during last 14 years and are still earning out of the hard earned pension dues of the pensioners

The different High Courts in WPs filed by pensioners against Banks decided the issue in favour of pensioners. Various Banks have files appeals in Supreme Court against orders of different High Courts and at present such appeals of Canara Bank, Vijay Bank, Syndicate Bank, State Bank of Mysore, Indian Overseas Bank, are now connected to one case - **Civil Appeal No 5525 of 2012** of Bank of Baroda & another Vs G.Palani & Others and matter is pending in Supreme Court.

ON LOWER PENSION AT 1616 CPI INSTEAD OF AT 1684 CPI

TO RETIREES OF 1.4.1998 TO 31.10.2002

FOLLOWING APPEALS BY BANKS ARE PENDING IN SUPREME COURT

1. SLP (C) No. 18139/12 By Bank of Baroda
2. SLP (C) Nos. 20661-20668/12 By Canara Bank
3. Special Leave Petition (Civil) 29820 -30047 Of 2012 By Vijaya Bank
4. Special Leave to Petition (Civil) 23184 -23352 Of 2012 By State Bank of Mysore
5. Appeal Civil 3026-3253 OF 2013 By Vijaya Bank
6. Special Leave Petition(Civil) 23848,24851,23773,23777-23797 Of 2012 By Syndicate Bank and
7. Special Leave Petition (Civil) 31470 -31474 Of 2012 By Indian Overseas Bank

All against the judgment and order dated 08/03/2012 of The High Court of Karnataka at Bangalore. Now all the above appeals are connected with Civil Appeal No 5525 of 2012 pending in Supreme Court.